

One Stop, One Source, One Solution for Assessing Risk



A significant threat in many organizations today is the inability to easily access the key information necessary to make critical decisions in a timely manner. RiskOptix™ “software as a service” tool is designed to make the critical risk-based, decision-making process easier.

Does each risk assessment feel like it is a brand new (and painful) event?

By using RiskOptix™ an institution can perform a sound risk assessment that establishes the foundation identified by the FDIC for an effective information security program. The risk assessment provides the framework for establishing policy guidelines (the roadmap) and identifying risk mitigation tools appropriate to the size and complexity of the institution.

RiskOptix™ was developed to provide the flexibility needed to better meet your compliance needs. The software follows the guidelines established by the FFIEC for managing risk. In addition, it helps document and communicate the risk assessment methodology using a standard and consistent language. It is one source to better manage vendor relationships and allows you to document vendor contracts, expirations, importance, business continuity requirements and relationships between the vendors and critical business functions.

An important aspect of RiskOptix™ is that there is no software to install and the accessibility from anywhere offers you flexibility to securely obtain the information from any branch, home or main office at any time.

Satisfy Examiners with Formal Documented Evidence!

RiskOptix™ provides an easy way to track observations from any and all bank exams, technical vulnerability assessments and internal and external audits, (i.e. state, FDIC, OTS, OCC, BSA, AML, SOX, FACTA, loan and others). Management responses and planning can be recorded and used for ease of future tracking, reporting and follow-up. Get information to your board of directors quickly and easily.

Eliminate Dependence on Unwieldy, Complex Spread Sheets

RiskOptix™ is a Web-based, multi-user solution providing one source for you to better evaluate the current state of your institution's assets, risks and controls.

RiskOptix™ ensures that an institution can more easily manage risk to the size and complexity of their institution using a documented and proven methodology.

RiskOptix™ provides:

- Documentation of systems, business processes, their importance and relationships.
- A simple and consistent way of assessing bank assets and capabilities along with the functions that can be performed or data that can be accessed.
- Consistent and repeatable risk assessment methodology.
- Asset, control and risk information associated with legal or GLBA compliance issues.
- Information to answer questions regarding what information technology might have legal implications and contingent liability concerns.
- More effective vendor management, one location for contract information about critical vendors, contract expiration or renewal dates and reminders so you can be more effective.
- One source for assessing risk including IT and others.

Contact FIPCO Sales for more information at 800-722-3498 or fipcosales@fipco.com.