



DEFERRAL AGREEMENT

Loan # _____

1. The undersigned ("Debtor(s)") request the Lender named below to defer the original maturity dates of certain installments due under Debtor's Note/Agreement dated _____ (the "Obligation") in accordance with (a) or (b):

(a) To defer the _____ installments remaining wholly unpaid for _____ month(s) each. The first deferred installment of \$ _____ which was due _____, will be due _____ and the remaining installments will be due on the same date in each succeeding month. The final due date of the Obligation which was _____ will be _____. The charge for deferring each installment is \$ _____.*

(b)	Amount of Installment	Original Maturity	New Maturity	Months Deferred	Deferral Charge
	\$ _____	_____	_____	_____	\$ _____
	\$ _____	_____	_____	_____	\$ _____

2. Lender consents to such deferral(s) for a total charge of \$ _____, which Debtor agrees to pay on _____. Debtor and Lender agree that, except as modified above, the Obligation shall remain in full force and effect, and in particular that:

- (a) the maturity of all installments not deferred shall remain as originally scheduled; and
 - (b) Lender may exercise all its rights and remedies for default in payment of any installment when due under the terms of this Agreement; and
 - (c) any collateral securing performance of the Obligation shall continue to secure payments of all installments, including those deferred by this Agreement.
3. Debtor understands that any credit life or credit accident and health insurance now in effect may not insure Debtor during the deferral period.

Dated _____

NOTICE TO CUSTOMER

- (a) DO NOT SIGN THIS IF IT CONTAINS ANY BLANK SPACES.
- (b) YOU ARE ENTITLED TO AN EXACT COPY OF ANY AGREEMENT YOU SIGN.
- (c) YOU HAVE THE RIGHT AT ANY TIME TO PAY IN ADVANCE THE UNPAID BALANCE DUE UNDER THIS NOTE AND YOU MAY BE ENTITLED TO PARTIAL REFUND OF FINANCE CHARGE.

Receipt of an exact copy of this Agreement is acknowledged.

LENDER

DEBTOR

DEBTOR

By _____
(AUTHORIZED SIGNATURE)

DEBTOR

DEBTOR

* The charge for each installment deferred is the portion of the finance charge attributable to the final installment of the original schedule of payments multiplied by the number of full installment periods in the deferment period. The charge for each installment multiplied by the total number of installments to be deferred equals the total deferral charge to be disclosed in paragraph 2.